The FSMA 2027 Crypto Roadmap.

Capsule

4th February 2026
FSMA rules published

FSMA 2026 regulations published and the new rules confirmed, moving away from the FCA's Money Laundering Regulations (MLR).

30th September 2026
Window opens

The FCA authorisation gateway opens. Firms can begin submitting authorisation applications from this date.

28th February 2027
Window closes

The deadline to submit your application if you want to keep operating past the cut off.

25th October 2027
Regime goes live

FSMA regime goes live! From this date, no firm may carry out regulated Cryptoasset activity in the UK without authorisation from the FCA.

01

02

03

04

Insurance to consider at each stage

01. Employers & Public Liability

Standard requirement for any regulated firm with employees. Often missing in early-stage programmes.

Baseline compliance

02. Directors & Officers and Tech Errors & Omissions

Covers claims from decisions made under new FSMA duties. Tech E&O covers errors in crypto services now brought within scope.

Governance risk

03. Cyber

Breach response, business interruption and third-party liability. SYSC expects documented cyber resilience.

Operational resilience

04. Crime

Internal fraud, social engineering and theft of digital assets. Key for firms holding client funds or assets.

Client asset protection

Why insurance matters

Operational resilience

Evidences your controls under SYSC - cyber, custody loss and fraud.

Threshold conditions

Proves the adequate resources and risk management the FCA requires.

Counterparty expectations

Banks and institutional clients already ask for proof of cover.

Want to know where you stand ahead of regulation changes? Get in touch for a free healthcheck.